

Explanation of variances

Name of smaller authority: **Frithville with Westville Parish Council**
 County area (local councils and parish meetings only): **Lincolnshire**

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,784	6,688				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,500	6,521	1,021	18.56%	YES		Precept increased to £6000 for new financial year (Difference £500) and £520.28 VAT Rebate
3 Total Other Receipts	1	0	-1	100.00%	YES	Explanation not required, difference less than £200	Interest on Reserve account had decreased with only receiving 42p
4 Staff Costs	2,195	2,354	159	7.24%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,402	4,221	2,819	201.07%	YES		£2720 for repairs to the car park and £132 for Annual Training Scheme 2022/23
7 Balances Carried Forward	6,688	6,634			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,688	6,634				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	33,750	33,750	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable